The original instrument was prepared by Leonore Heavey. The following digest, which does not constitute a part of the legislative instrument, was prepared by Christine Arbo Peck.

# DIGEST 2020 Regular Session

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<u>Present law</u> requires that the application for any capital outlay budget request which receives funding in the capital outlay budget be updated each year that the project remains active in the budget process to reflect all changes in the project that occurred since the previous submission.

<u>Proposed law</u> provides for an updated capital outlay budget request to be submitted each year that the project requires new state funds in order to fully fund the project scope most recently approved by the legislature or the project has not encumbered a contract for acquiring lands, buildings, equipment, or construction of a permanent property within the 24-month period before the submission deadline.

<u>Proposed law</u> further provides that an updated capital outlay budget request shall not be required for any complete or abandoned project. A project shall be considered abandoned when no expenditures occur within the 24-month period before the submission deadline.

Effective August 1, 2020.

SB 487 Reengrossed

(Amends R.S. 39:101(A)(1)(b))

### Summary of Amendments Adopted by Senate

# Committee Amendments Proposed by Senate Committee on Revenue and Fiscal Affairs to the original bill

1. Limits the reapplication requirement to those projects that are receiving new state funding.

#### Summary of Amendments Adopted by Senate

## Senate Floor Amendments to engrossed bill

- 1. Provides for an updated capital outlay budget request to be submitted each year that the project requires new state funds in order to fully fund the project scope most recently approved by the legislature or the project has not encumbered a contract for acquiring lands, buildings, equipment, or construction of a permanent property within the 24-month period before the submission deadline.
- 2. Provides that an updated capital outlay budget request shall not be required for any

complete or abandoned project. A project shall be considered abandoned when no expenditures occur within the 24-month period before the submission deadline.