



Provides that an application for transfer under new law shall be brought in a court of general jurisdiction in the parish where the payee is domiciled. If payee is not domiciled in this state the application may be brought in the court that approved the structured settlement agreement.

Provides that all court costs associated with filing the application for approval of a transfer of structured settlement payment rights shall be paid by the transferee.

Provides that a timely hearing shall be held for approval of a transfer of structured settlement payment rights. The payee shall be present at hearings unless good cause is shown.

Provides that notice of the proposed transfer and application for authorization shall be served on all interested parties not less than 20 days prior to the scheduled hearing on any application of approval. Notice shall consist of:

- (1) A copy of the transferee's application.
- (2) A copy of the transfer agreement.
- (3) A copy of the disclosure statement required under proposed law.
- (4) Payee's name, age, parish of domicile, and number and ages of each dependent.
- (5) A copy of the notice of payee's rights.
- (6) A summary of any prior transfers by a payee to a transferee and any prior transfers by a payee to any person or entity other than the transferee.

May not be waived by any payee. Further provides that all disputes on a transfer agreement signed in this state shall be litigated in this state.

Provides that no transfer of structured settlement payment rights shall extend to any payments that are life contingent, unless certain criteria is met by the transferee.

Repeals R.S. 9:2715, the prior law relative to the transfer of structured settlement rights.

Proposed resolution suspends the provisions of Act 260 of the 2019 R.S. until July 1, 2021.