

2020 Regular Session

HOUSE BILL NO. 14

BY REPRESENTATIVE CARPENTER

1 AN ACT

2 To amend and reenact R.S. 11:2256(E)(3), relative to employee contributions to the
3 Firefighters' Retirement System; to provide relative to the refund of employee
4 contributions; and to provide for related matters.

5 Notice of intention to introduce this Act has been published
6 as provided by Article X, Section 29(C) of the Constitution
7 of Louisiana.

8 Be it enacted by the Legislature of Louisiana:

9 Section 1. R.S. 11:2256(E)(3) is hereby amended and reenacted to read as follows:

10 §2256. Benefits; refund of contributions, application, and payment

11 * * *

12 E.

13 * * *

14 ~~(3)(a) Except as provided in Subparagraph (b) of this Paragraph, refunds A~~
15 refund of accumulated employee contributions shall not be payable until the board
16 of trustees approves the refund at a meeting that occurs at least ninety thirty days
17 after termination or resignation, but and not until all employee contributions for the
18 member have been received by the retirement system. Refunds of accumulated
19 employee contributions for members who previously assigned their contributions in
20 consideration of a loan will be processed under the provisions of R.S. 11:2265.

21 ~~(b) Notwithstanding the provisions of Subparagraph (a) of this Paragraph,~~
22 ~~the board of trustees may authorize the refund of accumulated employee~~
23 ~~contributions after at least forty-five days have elapsed after termination or~~
24 ~~resignation, provided any such accelerated refund is based on a bona fide emergency~~

1 ~~circumstance. Every such accelerated refund must be approved by the board at a~~
2 ~~regularly scheduled or specially scheduled board meeting before the refund is paid.~~

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____