# 2020 Regular Session

#### HOUSE BILL NO. 653

### BY REPRESENTATIVE GAROFALO

1	AN ACT
2	To amend and reenact R.S. 9:159(B)(1) through (3) and 161(B), relative to unclaimed
3	property; to revise reporting thresholds for abandoned property; to revise the
4	minimum value beneath which unclaimed property need not be advertised; and to
5	provide for related matters.
6	Be it enacted by the Legislature of Louisiana:
7	Section 1. R.S. 9:159(B)(1) through (3) and 161(B) are hereby amended and
8	reenacted to read as follows:
9	§159. Report of abandoned property
10	* * *
11	B. The report shall be verified and shall include all of the following:
12	(1) Except with respect to a traveler's check or money order, the name if
13	known, and last known address, if any, and the social security number or taxpayer
14	identification number, if readily ascertainable, of the apparent owner of property of
15	the value of fifty ten dollars or more.
16	(2) An aggregated amount of items valued under fifty ten dollars each.
17	(3) In the case of unclaimed money amounting to fifty ten dollars or more
18	held or owing under any annuity or life or endowment insurance policy the full name
19	and last known address of the insured or annuitant and of the beneficiary.
20	* * *
21	§161. Notice and publication of lists of abandoned property
22	* * *

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CODING: Words in struck through type are deletions from existing law; words <u>underscored</u> are additions.

### **ENROLLED**

1	B. The administrator is not required to advertise the name and address or
2	location of an owner of property having a total value less than fifty one hundred
3	dollars, or information concerning a traveler's check, money order, or similar written
4	instrument.
5	* * *

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## SPEAKER OF THE HOUSE OF REPRESENTATIVES

## PRESIDENT OF THE SENATE

# GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_\_\_