DIGEST

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HB 32 Original   2020 First Extraordinary Session   James

Abstract: Prohibits risks classifications based on an insured's credit information when determining rates.

Present law prohibits inadequate or unfairly discriminatory rates in a competitive market.

Present law prohibits rates from being excessive, inadequate, or unfairly discriminatory in a noncompetitive market.

Present law authorizes risk classifications based on any criteria except race, color, creed, or national origin.

Proposed law retains present law and further prohibits risk classifications based on a person's credit information.

Present law regulates the use of credit information for personal insurance.

Proposed law repeals present law.

(Amends R.S. 22:1454(A); Repeals R.S. 22:1501-1514)