
DIGEST

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HB 35 Original

2020 First Extraordinary Session

Bishop

Abstract: Creates the Capital Outlay Savings Fund to be used for capital outlay projects and to allocate or appropriate funds into the Budget Stabilization Fund.

Proposed law creates the Capital Outlay Savings Fund as a special fund in the state treasury.

Proposed law provides that monies in the fund can only be used for capital outlay projects and to allocate or appropriate funds into the Budget Stabilization Fund.

(Adds R.S. 39:100.121)