RÉSUMÉ DIGEST

ACT 119 (SB 308)

2020 Regular Session

Hewitt

<u>Prior law</u> provided for the creation of the Dedicated Fund Subcommittee of the Joint Legislative Committee on the Budget (subcommittee) to review all dedicated fees, funds, and accounts in the state treasury. <u>New law</u> retains <u>prior law</u>.

<u>Prior law</u> provided for an annual submission of reports for all entities and activities supported by appropriations from the fund, to the president of the Senate, the speaker of the House of Representatives, and the division of administration. <u>New law</u> repeals <u>prior law</u>.

<u>Prior law</u> provided that no later than August 1, 2019, the division of administration shall submit a plan of all special funds and dedications that contain fees and self-generated revenues of the special dedicated funds in law as of the date of the submission of the plan to the Joint Legislative Committee on the Budget (JLCB). <u>New law</u> changes the date the division of administration is to submit a plan of special funds and dedications that contain fees and self-generated revenues to the subcommittee <u>from</u> August 1, 2019, <u>to</u> August 1, 2020.

<u>Prior law</u> required the subcommittee to meet and review each dedicated fund that contains fees and self-generated revenues prior to January 15, 2020. <u>New law</u> changes the deadline to prior to the 30th day before the start of the 2021 Regular Session.

<u>Prior law</u> provided that on or before February 1, 2020, and every four years thereafter, the state treasurer's office shall submit a list of all dedicated funds and statutorily dedicated fund accounts in law as of the date of the submission of the list, to the JLCB. <u>New law</u> changes the entity to submit the list of dedicated funds <u>from</u> the state treasurer's office <u>to</u> the division of administration. Further changes the date by which the list must be submitted <u>from</u> February 1, 2020 <u>to</u> August 1, 2021. Requires future submissions thereafter no later than August first of the first year of every term of the legislature.

<u>New law</u> further authorizes the JLCB to review and amend the list prior to submission to the subcommittee.

<u>Prior law</u> required JLCB to devise a plan for the subcommittee to follow in its review. <u>New law</u> requires the subcommittee to develop a plan to review each item on the list. Further requires the subcommittee to review each item on the list at least once every four years.

<u>Prior law</u> required JLCB to notify the commissioner of administration and the treasurer of the plan for review. <u>New law</u> requires the subcommittee to notify these department heads. <u>New law</u> further requires the commissioner of administration to notify each agencies or entity receiving an appropriation from a fund under review when that fund is to be considered by the subcommittee.

<u>Prior law</u> provided that the subcommittee shall meet at least once every two years and may hold other meetings upon the call of the chairperson or majority of the members. Required the subcommittee meet only between the fifteenth day of August and the fifteenth day of January of each fiscal year. <u>New law</u> repeals <u>prior law</u>.

<u>New law</u> requires that the subcommittee submit its findings and recommendations to the JLCB no later than 30 days prior to the beginning of the regular session of the legislature.

Effective on July 1, 2020.

(Amends R.S. 49:308.5(B), (C)(1), and (3)(a)(intro para), and (D)