

RÉSUMÉ DIGEST

ACT 31 (SB 6)

2020 Regular Session

Price

Prior law provided for certain restrictions relative to the refund of accumulated contributions to a member of the Municipal Employees' Retirement System (MERS) who did not attain retirement eligibility.

New law retains prior law.

Prior law provided that refunds of accumulated contributions shall not be required to be made to the member or to his estate until and unless the member has been out of service with a participating municipality for 30 days and until all contributions for said member have been submitted by the member's employer.

New law changes "out of service" to "terminated from" for clarification purposes.

Effective June 30, 2020.

(Amends R.S. 11:1759(D))