

## RÉSUMÉ DIGEST

**ACT 42 (SB 414)**

**2020 Regular Session**

**Foil**

Prior law (R.S. 47:1922) created an Assessors' Insurance Fund for the assessors and assessors' employees throughout the state and a public corporation known as the Insurance Committee of the Assessors' Insurance Fund.

New law retains prior law.

Prior law authorized the Insurance Committee of the Assessors' Insurance Fund to administer the fund, to sue and be sued, to bid for, then contract for and pay premiums for group life and accidental death and dismemberment insurance and group health, accident, dental, hospital, surgical, and other medical expense insurance for the assessors, assessors' employees, and dependents of the assessors and assessors' employees with any insurance company legally authorized to do business in this state after final approval by a majority vote of the La. Assessors' Association membership.

New law removes the provision requiring final approval by a majority vote of the La. Assessors' Association membership and otherwise retains prior law.

Effective August 1, 2020.

(Amends R.S. 47:1922(A)(1))