

## RÉSUMÉ DIGEST

ACT 43 (SB 421)

2020 Regular Session

Peacock

New law provides that a port commission with a population of not less than 250,000 and not more than 400,000 within its jurisdiction, which is not a deep water port commission, may perform the following functions in addition to prior law:

- (1) Public relations, advertising, marketing, and providing and disseminating information.
- (2) Government relations, ombudsman, and government liaison.
- (3) Financial and financing assistance.
- (4) Tax abatement.
- (5) Planning and coordination for economic development and resource utilization, including such functions as industrial and economic research and industrial programming and solicitation.
- (6) Industrial training, technical assistance, and technology transfer.
- (7) Using public and other legal powers to facilitate development.
- (8) Promoting transfer mechanisms to take ideas from the point of origin and development to commercially successful utilization by local enterprise.
- (9) Fostering entrepreneurial activity in the port area.
- (10) Promoting the development of new products, processes, or services or new uses for existing products, processes, or services manufactured or marketed in the port area.
- (11) Supporting market research aimed at identifying new markets for local or regional products and processes, including international markets, determining the characteristics, needs, and preferences of those markets, and developing new marketing techniques to exploit those markets.
- (12) Fostering and supporting economic industrial development and education in cooperation with private business enterprises, financial institutions, educational institutions, nonprofit institutions and organizations, state government and political subdivisions of the state, the federal government, and other organizations or persons concerned with research, development, education, commercial application, and economic or industrial development in ways which increase the economic base of the port area.
- (13) Acquiring and operating air cargo airports within its territorial jurisdiction together with all property and facilities located therein, and any land as the commission may deem necessary for the present and future operations of such air cargo airports.

New law provides for the purpose of new law; such commission may engage in any activities and projects it deems most appropriate to encourage and assist economic growth and development in the port area.

New law requires that the commission not be subject in any respect to the authority, control, or supervision of any parish or municipal regulatory body.

Effective upon signature of the governor (June 4, 2020).

(Adds R.S. 34:3522)