

RÉSUMÉ DIGEST

ACT 45 (SB 487)

2020 Regular Session

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Prior law required that the application for any capital outlay budget request which receives funding in the capital outlay budget be updated each year that the project remains active in the budget process to reflect all changes in the project that occurred since the previous submission.

New law provides for an updated capital outlay budget request to be submitted each year that the project requires new state funds in order to fully fund the project scope most recently approved by the legislature or the project has not encumbered a contract for acquiring lands, buildings, equipment, or construction of a permanent property within the 24-month period before the submission deadline.

New law further provides that an updated capital outlay budget request shall not be required for any complete or abandoned project. A project shall be considered abandoned when no expenditures occur within the 24-month period before the submission deadline.

Effective August 1, 2020.

(Amends R.S. 39:101(A)(1)(b))