

SENATE BILL NO. 78

BY SENATOR FOIL AND REPRESENTATIVE EDMONDS

1 AN ACT

2 To enact R.S. 17:3095(I), relative to the Louisiana Student Tuition Assistance and Revenue
3 Trust Program; to authorize disbursement of funds from program accounts to pay
4 certain elementary and secondary education costs; to provide for annual
5 disbursement limitations; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 17:3095(I) is hereby enacted to read as follows:

8 §3095. Education savings accounts; types, use, limitations, and disclosures

9 * * *

10 **I. Funds deposited in an education savings account established in**
11 **accordance with this Chapter may be disbursed in 2020 to pay tuition, as**
12 **defined in R.S. 17:3100.2, at an elementary or secondary school, as defined in**
13 **R.S. 17:3100.2. These disbursements shall not include any earnings**
14 **enhancements or interest thereon that may have accrued to the account. The**
15 **total amount of disbursements from all such accounts established for a**
16 **beneficiary shall not exceed ten thousand dollars.**

17 Section 2. This Act shall become effective on August 1, 2020; if vetoed by the
18 governor and subsequently approved by the legislature, this Act shall become effective on
19 August 1, 2020, or on the day following such approval by the legislature, whichever is later.

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____