
DIGEST

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HB 47 Original

2020 First Extraordinary Session

Robby Carter

Abstract: Prohibits the use of advertising expenses by the insurer in setting rates or making rate filings with the commissioner of insurance.

Present law defines "expenses" for the purposes of present law.

Proposed law excludes advertisement expenses from the definition of "expenses" in present law.

Present law provides that when determining whether rates are excessive, inadequate, or unfairly discriminatory, expenses shall be considered.

Proposed law provides that advertisement expenses of an insurer shall not be used by the insurer or considered at all in the losses or expenses when setting rates or making rate filings.

(Amends R.S. 22:1452(C)(7) and 1454(B)(3))