

BY REPRESENTATIVES BEAULLIEU, AMEDEE, BACALA, BRYANT, CARRIER, CORMIER, CREWS, DESHOTEL, DEVILLIER, EDMONDS, EMERSON, FARNUM, FIRMENT, FONTENOT, FRIEMAN, GAROFALO, HARRIS, TRAVIS JOHNSON, MCCORMICK, MCKNIGHT, MIGUEZ, PRESSLY, SCHAMERHORN, SEABAUGH, THOMAS, AND WRIGHT

1 A JOINT RESOLUTION

2 Proposing to amend Article VII, Section 10(C)(1) of the Constitution of Louisiana, relative
3 to the expenditure limit; to provide for the method of determining the expenditure
4 limit; to limit the growth of the expenditure limit; to provide for effectiveness; to
5 provide for submission of the proposed amendment to the electors; and to provide
6 for related matters.

7 Section 1. Be it resolved by the Legislature of Louisiana, two-thirds of the members
8 elected to each house concurring, that there shall be submitted to the electors of the state of
9 Louisiana, for their approval or rejection in the manner provided by law, a proposal to
10 amend Article VII, Section 10(C)(1) of the Constitution of Louisiana, to read as follows:

11 §10. Expenditure of State Funds

12 Section 10.

13 * * *

14 (C) Expenditure Limit. (1) The legislature shall provide for the
15 determination of an expenditure limit for each fiscal year to be established during the
16 first quarter of the calendar year for the next fiscal year. However, the expenditure
17 limit for the 1991-1992 Fiscal Year shall be the actual appropriations from the state
18 general fund and dedicated funds for that year except funds allocated by Article VII,
19 Section 4, Paragraphs (D) and (E). For subsequent fiscal years, the limit shall ~~not~~
20 ~~exceed the expenditure limit for the current fiscal year plus an amount equal to that~~
21 ~~limit times a positive growth factor~~ be as provided for by law. The ~~growth factor is~~

