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**SENATE COMMITTEE AMENDMENTS**

2020 First Extraordinary Session

Amendments proposed by Senate Committee on Revenue and Fiscal Affairs to Engrossed House Bill No. 4 by Representative Magee

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1 AMENDMENT NO. 1

2 On page 1, line 2, after "(C)" insert "and to enact R.S. 47:6019(A)(1)(e)"

3 AMENDMENT NO. 2

4 On page 1, line 4, after "credit;" insert "to provide relative to the required percentage of  
5 eligible costs and expenses;"

6 AMENDMENT NO. 3

7 On page 1, line 7, after "reenacted" insert "and R.S. 47:6019(A)(1)(e) is hereby enacted"

8 AMENDMENT NO. 4

9 On page 1, after line 20, insert:

10 "(e) The amount of the tax credit is equal to twenty percent of the eligible  
11 costs and expenses of the rehabilitation if the actual eligible costs and expenses  
12 incurred at the historic structure are between seventy-five percent and one hundred  
13 twenty-five percent of the estimated eligible costs and expenses as set forth in the  
14 Part 2-Proposed Work Description for the historic structure. If the actual eligible  
15 costs and expenses exceed one hundred twenty-five percent of the estimated eligible  
16 costs and expenses as set forth in the Part 2-Proposed Work Description for the  
17 historic structure, the tax credit shall be allowed for one hundred twenty-five percent  
18 of the estimated eligible costs and expenses as set forth in the Part 2-Proposed Work  
19 Description as opposed to the actual eligible costs and expenses incurred in  
20 rehabilitating the historic structure. If the actual eligible costs and expenses are  
21 below seventy-five percent of the estimated eligible costs and expenses as set forth  
22 in the Part 2-Proposed Work Description for the historic structure, the tax credit shall  
23 not be allowed."