

SENATE BILL NO. 4

BY SENATOR FOIL AND REPRESENTATIVES THOMPSON AND WILLARD

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AN ACT

To amend and reenact R.S. 47:6015(J), relative to the research and development tax credit; to extend the duration for eligibility for the tax credit; to provide for an effective date; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 47:6015(J) is hereby amended and reenacted to read as follows:

§6015. Research and development tax credit

* * *

J. No credit shall be allowed pursuant to this Section for research expenditures incurred, Small Business Technology Transfer Program funds received, or Small Business Innovation Research Grant funds received after December 31, ~~2021~~ **2025**.

* * *

Section 2. This Act shall become effective on January 1, 2021.

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____