

## RÉSUMÉ DIGEST

**ACT 109 (HB 722)**

**2020 Regular Session**

**Gregory Miller**

Existing law (R.S. 9:2601, et seq., Louisiana Uniform Electronic Transactions Act) provides for the effect, use, and enforceability of electronic records and electronic signatures involved in a transaction between two or more persons relating to the conduct of business, commercial, or governmental affairs with certain exceptions. Existing law (R.S. 9:2610) further provides for the effect of change or error involving an electronic signature or record.

New law provides that electronic signatures used in transactions by and with financial institutions are enforceable to the full extent of the law.

New law provides that a financial institution may submit evidence to provide that an electronic signature is that of the purported signer and provides examples of the evidence.

Effective Aug. 1, 2020.

(Amends R.S. 13:3733.1(A)(intro. para.); Adds R.S. 13:3733.3)