

RÉSUMÉ DIGEST

ACT 4 (HB 14)

2020 Regular Session

Carpenter

Existing law provides that a member of the Firefighters Retirement System of Louisiana who ceases to be an employee, except by death or retirement, may receive a refund of his employee contributions. Requires all employee contributions of a member to be received by the system before a member is eligible to receive a refund of his employee contributions.

Prior law provided that refunds were not payable until at least 90 days after termination or resignation. New law provides that refunds are not payable until the board of trustees approves the refund at a board meeting occurring at least 30 days after termination or resignation.

Effective Aug. 1, 2020.

(Amends R.S. 11:2256(E)(3))