

RÉSUMÉ DIGEST

ACT 26 (HB 6)

2020 First Extraordinary Session

Ivey

New law establishes the State Cybersecurity and Information Technology Fund as a special treasury fund to finance projects supporting the state's information technology infrastructure and cybersecurity needs.

New law authorizes the fund to receive gifts, grants, donations, and any other revenues dedicated to it. Further requires any state monies deposited into the fund to be credited to the Bond Security and Redemption Fund in accordance with existing law. Authorizes any money that is deposited into the fund to be invested by the state treasurer. Further reinvests into the fund any interest earned on investment of the fund monies.

New law provides that monies in the fund may only be expended on direct, project-related expenses for projects reviewed by the Joint Legislative Committee on Technology and Cybersecurity (JLCTC). Further establishes a procedure and deadlines for review of projects to be financed by the fund. Beginning 2021, requires the office of technology services to provide a list of proposed projects to the JLCTC no later than Oct. 1. Requires JLCTC to hold public hearings on the proposed projects and submit a final list of recommended projects to the speaker of the House, the president of the Senate, the chairman of the House Committee on Appropriations, and the chairman of the Senate Committee on Finance by Jan. 1. New law requires the first JLCTC list of recommended projects to be submitted to legislative leadership no later than Jan. 1, 2022.

Effective upon signature of governor (July 13, 2020).

(Adds R.S. 39:15.7)