

RÉSUMÉ DIGEST

ACT 27 (HB 11)

2020 First Extraordinary Session

Stefanski

Existing law imposes a state tax upon the sale, use, consumption, storage, or rental of certain tangible personal property and services. Authorizes dealers to deduct and retain a percentage of the total amount of taxes due for the purpose of compensating the dealer for accounting for and remitting the tax.

Prior law allowed dealers to deduct and retain .935% of the total amount of taxes due.

New law changes the amount dealers may deduct and retain from .935% to 1.05% of the total amount of taxes due.

Effective Aug. 1, 2020.

(Amends R.S. 47:306(A)(3)(a))