

RÉSUMÉ DIGEST

ACT 2 (HB 2)

2020 First Extraordinary Session

Bishop

Provides for the capital outlay budget and program for FY 2020-2021; provides for the funding of the capital outlays from the specified sources of monies in the specified amounts as follows:

State General Fund (Direct) Non-Recurring Revenues	\$ 178,193,343
Federal Funds	\$ 387,978,040
Coastal Protection and Restoration Fund	\$ 281,239,945
Natural Resources Restoration Trust Fund	\$ 367,748,669
Transportation Trust Fund (TTF) - Federal	\$ 650,920,223
Transportation Trust Fund (TTF) - Regular	\$ 178,002,235
Interagency Transfers	\$ 93,836,000
Misc. Statutory Dedications	\$ 39,272,948
Fees and Self-Generated Revenues	\$ 97,485,000
Reappropriated Cash	\$ 10,000,000
Interest Earnings	\$ 5,000,000
Revenue Bonds	\$ <u>28,690,000</u>
TOTAL CASH PORTION	\$ <u>2,318,366,403</u>

Authorizes the funding of certain capital outlay projects from the sale of general obligation bonds for the projects delineated as follows:

Priority 1	\$ 685,781,042
Priority 2	\$ 194,176,400
Priority 5	\$ <u>2,384,532,850</u>
TOTAL GENERAL OBLIGATIONS BONDS	\$ <u>3,264,490,292</u>
BONDS NRP	\$ <u>714,698</u>
GRAND TOTAL ALL MEANS OF FINANCING	\$ <u>5,583,571,393</u>

Provides for the implementation of a five-year capital improvement program; provides for the repeal of certain prior bond authorizations; provides for new bond authorizations; provides for authorization and sale of such bonds by the State Bond Commission; and provides for related matters.

Effective upon signature of the governor (June 26, 2020).