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The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Leonore Heavey.

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DIGEST

SB 8 Original

2020 Second Extraordinary Session

Cathey

Present law provides for a state sales tax exemption for the sale or use of steam, water, electric power or energy, natural gas, or energy sources by businesses from three of the four major state sales tax levies, but not for the two percent levy in R.S. 47:302.

Present law provides for the exclusive list of sales and use tax exemptions that are effective through June 30, 2025, for each of the four major state sales tax levies.

Proposed law provides for an exemption from the state sales tax levied in R.S. 47:302 for the purchase of business utilities by businesses located in the parishes that FEMA has determined are eligible for both individual and public assistance under a declaration of major disaster in 2020 by placing this exemption in the list of sales tax exemptions applicable to R.S. 47:302.

Proposed law applies this exemption to all sales tax periods beginning on or after November 1, 2020, and ending on or before June 30, 2021.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 47:302(BB)(113))