DIGEST

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HB 31 Original	2020 Second Extraordinary Session	Zeringue
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Abstract: Extends the authority of public postsecondary education institutions to exercise certain operational autonomies.

<u>Present law</u> provides that public postsecondary education institutions that meet certain audit finding criteria may be granted various exemptions and exceptions from state regulations of their operations (operational autonomies). Grants the following autonomies until July 1, 2020:

- (1) Authority to retain funds unexpended and unobligated at the end of the fiscal year for use at the institution's discretion.
- (2) Authority to identify and dispose of obsolete equipment.
- (3) Authority to be excluded by the division of administration from any table of organization.
- (4) Authority to participate in the higher education procurement code as established by Louisiana State University and approved by the division of administration.
- (5) Exemption from participation in the state's risk management program pursuant to certain conditions.
- (6) The authority to administer facilities projects funded with self-generated revenue, federal funds, donations, grants, or revenue bonds.
- (7) Authority to invest certain funds in certain bonds.

<u>Proposed law</u> extends an institution's authority to exercise such operational autonomies by removing the July 1, 2020, "sunset" date.

(Amends R.S. 17:3139.5(B)(1)(a))