
DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 77 Original

2020 Second Extraordinary Session

Davis

Abstract: Allows certain shareholders and members of financial institutions to participate remotely in meetings.

Proposed law allows the board of directors, of a corporation, to determine that any meeting of shareholders shall be held solely by means of remote communication, when the bylaws do not expressly require otherwise.

Proposed law allows banks, savings banks, and savings and loan associations to permit shareholders or members of the financial institution to participate in any meeting of shareholders or members by means of remote communication.

Proposed law provides that participation by means of remote communication is subject to guidelines and procedures adopted by the board of directors.

Proposed law provides that participation by remote communication includes but is not limited to any telephonic or internet form of communication.

(Adds R.S. 12:1-709(C) and (D))