AN ACT

To amend and reenact R.S. 23:1474(I) and 1592(E), relative to unemployment compensation; to provide with respect to the unemployment trust fund balance range; to increase the maximum weekly benefit amount; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 23:1474(I) and 1592(E) are hereby amended and reenacted to read as follows:

§1474. Administrator; Revenue Estimating Conference; "wages"; weekly benefit amounts

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I. The following table shall be applied by the administrator subsequent to his determination of comparative balance and applied trust fund balance range, in compliance with this Section:
<table>
<thead>
<tr>
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</thead>
<tbody>
<tr>
<td>2</td>
<td>Less than seven hundred fifty million dollars</td>
<td>Eight thousand five hundred dollars</td>
<td>Apply R.S. 23:1592 without seven percent discount under R.S. 23:1592(D) then multiply by 1.05 and then multiply such amount by 1.03</td>
<td>Two Three hundred twenty-one dollars</td>
</tr>
<tr>
<td>3</td>
<td>Equal to or greater than seven hundred fifty million dollars but less than one billion one hundred fifty million dollars</td>
<td>Seven thousand seven hundred dollars</td>
<td>Apply R.S. 23:1592 without seven percent discount under R.S. 23:1592(C) and without five percent discount under R.S. 23:1592(D), then multiply such amount by 1.05 and then multiply such amount by 1.15</td>
<td>Two Three hundred forty-seven dollars</td>
</tr>
<tr>
<td>4</td>
<td>Equal to or greater than one billion one hundred fifty million dollars but less than one billion four hundred million dollars</td>
<td>Seven thousand dollars</td>
<td>Apply R.S. 23:1592 without seven percent discount under R.S. 23:1592(C) and without five percent discount under R.S. 23:1592(D), then multiply such amount by 1.05 and then multiply such amount by 1.20</td>
<td>Two Three hundred fifty-eight dollars</td>
</tr>
<tr>
<td>5</td>
<td>Greater than one billion four hundred million dollars</td>
<td>Seven thousand dollars</td>
<td>Apply R.S. 23:1592 without seven percent discount under R.S. 23:1592(C) and without five percent discount under R.S. 23:1592(D), then multiply such amount by 1.05 and then multiply such amount by 1.32</td>
<td>Two Three hundred eighty-four dollars</td>
</tr>
</tbody>
</table>
§1592. Weekly benefit amount

*   *   *

E. In no event shall the weekly amount paid under this Section be more than
two three hundred eighty-four dollars.

*   *   *

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 88 Original 2020 Second Extraordinary Session Duplessis

Abstract: Provides relative for an increase in the maximum weekly benefit amount under the applied unemployment trust fund balance.

Present law establishes the procedure which shall be applied by the administrator in determining the maximum weekly benefit amount.

(1) Procedure 1: When the applied trust fund balance is less than $750 million, the maximum benefit amount is $221.

(2) Procedure 2: When the applied trust fund balance is equal to or greater than $750 million but less than $1.15 billion, the maximum benefit amount is $247.

(3) Procedure 3: When the applied trust fund balance is equal to or greater than $1.15 billion but less than $1.4 billion, the maximum benefit amount is $258.

(4) Procedure 4: When the applied trust fund balance is greater than $1.4 billion, the maximum benefit amount is $284.

Proposed law changes Procedure 1 by increasing the weekly maximum benefit amount from $221 to $321.

Proposed law changes Procedure 2 by increasing the weekly maximum benefit amount from $247 to $347.

Proposed law changes Procedure 3 by increasing the weekly maximum benefit amount from $258 to $358.

Proposed law changes Procedure 4 by increasing the weekly maximum benefit amount from $284 to $384.

Present law provides that in no event shall the weekly benefit amount paid exceed $284.

Proposed law increases the weekly benefit amount from $284 to $384.

(Amends R.S. 23:1474(I) and 1592(E))

CODING: Words in struck through type are deletions from existing law; words underscored are additions.