

2020 Second Extraordinary Session

SENATE BILL NO. 67

BY SENATOR REESE

ECONOMIC DEVELOP DEPT. Authorizes the Department of Economic Development to provide an extension for certain job creation requirements for enterprise zone incentives and quality jobs incentive rebates due to the impacts of COVID-19 and Hurricane Laura. (gov sig) (Items #26 and #65)

1 AN ACT

2 To enact R.S. 51:1787(B)(5)(f) and 2455(I), relative to economic development incentives;
3 to provide for an extension for job creation requirements for enterprise zone
4 incentives; to provide for an extension for the rebate filing period for quality jobs
5 incentive rebates; to provide for notification requirements; to provide for
6 effectiveness; and to provide for related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 51:1787(B)(5)(f) and 2455(I) are hereby enacted to read as follows:

9 §1787. Enterprise zone incentives

10 * * *

11 B. The board may enter into the contracts provided in Subsection A of this
12 Section provided that:

13 * * *

14 (5)

15 * * *

16 (f) Due to the impacts of COVID-19 and Hurricane Laura, the
17 Department of Economic Development shall provide an option to companies

1 with an active agreement to extend the time period for the creation of new jobs
2 required in Subparagraph (a) of this Paragraph for an additional twelve
3 months. This option shall be available only to companies that notify the
4 department of their preference in writing prior to the original certification due
5 date.

6 * * *

7 §2455. Quality jobs incentive rebates

8 * * *

9 I. Due to the impacts of COVID-19 and Hurricane Laura, the
10 Department of Economic Development shall provide an option to employers
11 with an active agreement to extend the rebate filing period required in
12 Subsection E of this Section for an additional twelve months. This option shall
13 be available only to employers that notify the department of their preference in
14 writing prior to the original certification due date.

15 Section 2. This Act shall apply only to executed enterprise zone incentives and
16 quality jobs incentive rebate contracts with a due date impacted by COVID-19 Emergency
17 Proclamations or Hurricane Laura.

18 Section 3. This Act shall become effective upon signature by the governor or, if not
19 signed by the governor, upon expiration of the time for bills to become law without signature
20 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
21 vetoed by the governor and subsequently approved by the legislature, this Act shall become
22 effective on the day following such approval.

The original instrument and the following digest, which constitutes no part
of the legislative instrument, were prepared by Curry Lann.

DIGEST

SB 67 Original

2020 Second Extraordinary Session

Reese

Present law provides for enterprise zone incentives and requires that companies meet certain job creation requirements.

Proposed law requires the Dept. of Economic Development to provide an option to companies with an active agreement to extend the time period for the creation of new jobs for an additional 12 months due to the impacts of COVID-19 and Hurricane Laura.

Proposed law requires companies to notify the department of their preference in writing prior to the original certification due date.

Present law provides for quality jobs incentive rebates and requires that an employer applying for rebates meet certain job creation requirements.

Proposed law requires the Dept. of Economic Development to provide an option to employers with an active agreement to extend the rebate filing period for an additional 12 months due to the impacts of COVID-19 and Hurricane Laura.

Proposed law requires employers to notify the department of their preference in writing prior to the original certification due date.

Effective upon signature of the governor or lapse of time for gubernatorial actions.

(Adds R.S. 51:1787(B)(5)(f) and 2455(I))