The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Cheryl B. Cooper.

## DIGEST

SB 56 Engrossed

2020 Second Extraordinary Session

Talbot

<u>Present law</u> provides for the Health Maintenance Organization Act including definitions and provisions for incorporation.

<u>Proposed law</u> retains <u>present law</u> and expands the definition of "health maintenance organization" to include any corporation organized as either a business corporation or a nonprofit corporation.

<u>Present law</u> provides for the application of Business Corporation Law to health maintenance organizations.

<u>Proposed law</u> retains <u>present law</u> and includes the application of Nonprofit Corporation Law to health maintenance organizations.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 22:242(7) and 243(F))