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**SENATE COMMITTEE AMENDMENTS**

2020 Second Extraordinary Session

Amendments proposed by Senate Committee on Finance to Original Senate Bill No. 38 by  
Senator White

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1 AMENDMENT NO. 1

2 On page 1, line 3, after "39:100.51," and before "relative" insert "and R.S. 39:100.22,"

3 AMENDMENT NO. 2

4 On page 1, line 6, after "Reserve Fund;" and before "to provide" insert "to create the 2020  
5 Overcollections Fund in the state treasury; to provide relative to the transfer, dedication,  
6 deposit, and use, as specified, of the 2020 Overcollections Fund;"

7 AMENDMENT NO. 3

8 On page 1, line 10, after "39:100.51," and before "hereby", delete "is" and insert "and R.S.  
9 39:100.22 are"

10 AMENDMENT NO. 4

11 On page 1, between lines 11 and 12, insert the following:

12 **"§100.22. 2020 Overcollections Fund**

13 **A. The 2020 Overcollections Fund, hereinafter referred to as "the**  
14 **fund", is hereby created in the state treasury. After complying with the**  
15 **provisions of Article VII, Section 9(B) of the Constitution of Louisiana relative**  
16 **to the Bond Security and Redemption Fund, the treasurer is directed to deposit**  
17 **in and credit to the fund the difference between the official forecast of recurring**  
18 **revenue available for general purpose expenditures of Fiscal Year 2019-2020**  
19 **adopted by the Revenue Estimating Conference on May 11, 2020, and actual**  
20 **collections of revenue available for general purpose expenditures in Fiscal Year**  
21 **2019-2020 and prior to being reported as a balance to the Joint Legislative**  
22 **Committee on the Budget in the prior year and being recognized by the**  
23 **Revenue Estimating Conference.**

24 **B. Monies in the fund shall be invested in the same manner as monies**  
25 **in the state general fund. Interest earned on the investment of monies in the**  
26 **fund shall be deposited in and credited to the fund. Except as otherwise**  
27 **provided in this Section, unexpended and unencumbered monies in the fund at**  
28 **the end of a fiscal year shall remain in the fund."**