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**SENATE COMMITTEE AMENDMENTS**

2020 Second Extraordinary Session

Amendments proposed by Senate Committee on Finance to Original Senate Bill No. 38 by  
Senator White

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1 AMENDMENT NO. 1

2 On page 1, between lines 11 and 12, insert the following:

3 **"§100.22. 2020 Overcollections Fund**

4 **A. The 2020 Overcollections Fund, hereinafter referred to as "the**  
5 **fund", is hereby created in the state treasury. After complying with the**  
6 **provisions of Article VII, Section 9(B) of the Constitution of Louisiana relative**  
7 **to the Bond Security and Redemption Fund, the treasurer is directed to deposit**  
8 **in and credit to the fund the difference between the official forecast of recurring**  
9 **revenue available for general purpose expenditures of Fiscal Year 2019-2020**  
10 **adopted by the Revenue Estimating Conference on May 11, 2020, and actual**  
11 **collections of revenue available for general purpose expenditures in Fiscal Year**  
12 **2019-2020 and prior to being reported as a balance to the Joint Legislative**  
13 **Committee on the Budget in the prior year and being recognized by the**  
14 **Revenue Estimating Conference.**

15 **B. Monies in the fund shall be invested in the same manner as monies in**  
16 **the state general fund. Interest earned on the investment of monies in the fund**  
17 **shall be deposited in and credited to the fund. Except as otherwise provided in**  
18 **this Section, unexpended and unencumbered monies in the fund at the end of**  
19 **a fiscal year shall remain in the fund."**