SENATE COMMITTEE AMENDMENTS

2020 Second Extraordinary Session

Amendments proposed by Senate Committee on Commerce, Consumer Protection and International Affairs to Original Senate Bill No. 75 by Senator Milligan

1	AMENDMENT NO. 1
2	On page 1, line 3, delete "through 3213" and insert "and 3212"
3	AMENDMENT NO. 2
4 5	On page 1, line 4, delete "transactions" and insert "contracts" and after "entities" insert "with the Department of Economic Development"
6	AMENDMENT NO. 3
7	On page 1, line 5, delete "of certain transactions to state" and insert "to the attorney general;"
8	AMENDMENT NO. 4
9	On page 1, line 6, delete "agencies; to provide for inspection of certain property;"
10	AMENDMENT NO. 5
11	On page 1, line 10, delete "through 3213" and insert "and 3212"
12	AMENDMENT NO. 6
13	On page 1, line 11, delete "TRANSACTIONS BY"
14	AMENDMENT NO. 7
15	On page 3, delete lines 2 through 4, and insert:
16	"(2) "Department" means the Department of Economic Development."
17	AMENDMENT NO. 8
18	On page 3, delete lines 9 through 29, and insert:
19	"§3212. Written notice to the attorney general
20	A. Beginning January 1, 2021, an enterprise that participates in an
21	incentive or rebate program with the Department of Economic Development,
22	shall submit to the attorney general written notice that shall contain, the
23	following information:
24	(1) The terms of purchase or lease.
25	(2) The identity and chain of ownership of the buyer and seller and the
26	lessor and leasee.
27	(3) The buyer's purpose and reason for making the investment.
28	(4) The sources of all funds used to make the investment.
29	(5) Whether the buyer or any affiliate of the buyer will acquire
30	intellectual property as a result of the transaction.

the incentive or rebate was received, the existing contract with the department shall be void and the attorney general shall bring proceedings to recover all funds the enterprise received from the department."

(6) Whether the buyer or lessor has received subsidies from the People's

B. If the enterprise fails to provide notice within sixty calendar days after

31 32

33

34

35

36

Republic of China.

- 1 <u>AMENDMENT NO. 9</u>
- 2 On page 4, delete lines 1 through 9