

2020 Second Extraordinary Session

SENATE BILL NO. 67

BY SENATOR REESE

ECONOMIC DEVELOP DEPT. Authorizes the Department of Economic Development to provide an extension for certain job creation requirements for enterprise zone incentives and quality jobs incentive rebates due to the impacts of COVID-19, Hurricane Laura, and Hurricane Delta. (gov sig) (Items #26 and #65)

1 AN ACT

2 To enact R.S. 51:1787(B)(5)(f) and 2455(I), relative to economic development incentives;
3 to provide for an extension for job creation requirements for enterprise zone
4 incentives; to provide for an extension for the rebate filing period for quality jobs
5 incentive rebates; to provide for notification requirements; to provide for
6 effectiveness; and to provide for related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 51:1787(B)(5)(f) and 2455(I) are hereby enacted to read as follows:

9 §1787. Enterprise zone incentives

10 * * *

11 B. The board may enter into the contracts provided in Subsection A of this
12 Section provided that:

13 * * *

14 (5)

15 * * *

16 **(f) Due to the impacts of COVID-19 and hurricanes Laura and Delta, the**
17 **Department of Economic Development shall provide an option to companies**

1 with an active agreement to extend the time period for the creation of new jobs
 2 required in Subparagraph (a) of this Paragraph for an additional twelve
 3 months. This option shall be available only to companies that have an executed
 4 enterprise zone incentive contract with a due date impacted by COVID-19
 5 Emergency Proclamations, Hurricane Laura, or Hurricane Delta and that
 6 notify the department of their preference in writing prior to the original
 7 certification due date, but not later than December 31, 2021. Notification to the
 8 department shall be in a manner consistent with the provisions of their existing
 9 contract.

10 * * *

11 §2455. Quality jobs incentive rebates

12 * * *

13 I. Due to the impacts of COVID-19 and hurricanes Laura and Delta, the
 14 Department of Economic Development shall provide an option to employers
 15 with an active agreement to extend the third annual rebate filing period
 16 required in Subsection E of this Section for an additional twelve months. This
 17 option shall be available only to employers that have an executed quality jobs
 18 incentive rebate contract with a due date impacted by COVID-19 Emergency
 19 Proclamations, Hurricane Laura, or Hurricane Delta and that notify the
 20 department of their preference in writing prior to the original certification due
 21 date, but not later than December 31, 2021. Notification to the department shall
 22 be in a manner consistent with the provisions of their existing contract.

23 Section 2. This Act shall become effective upon signature by the governor or, if not
 24 signed by the governor, upon expiration of the time for bills to become law without signature
 25 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
 26 vetoed by the governor and subsequently approved by the legislature, this Act shall become
 27 effective on the day following such approval.

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Curry Lann.

DIGEST

SB 67 Reengrossed

2020 Second Extraordinary Session

Reese

Present law provides for enterprise zone incentives and requires that companies meet certain job creation requirements.

Proposed law requires the Dept. of Economic Development to provide an option to companies with an active agreement to extend the time period for the creation of new jobs for an additional 12 months due to the impacts of COVID-19 and hurricanes Laura and Delta.

Proposed law provides the option is available only to companies that have an executed enterprise zone incentive contract with a due date impacted by COVID-19 Emergency Proclamations, Hurricane Laura, or Hurricane Delta and that notify the department of their preference in writing prior to the original certification due date, but not later than December 31, 2021.

Proposed law requires companies to notify the department in a manner consistent with the provisions of the existing contract.

Present law provides for quality jobs incentive rebates and requires that an employer applying for rebates meet certain job creation requirements.

Proposed law requires the Dept. of Economic Development to provide an option to employers with an active agreement to extend the third annual rebate filing period for an additional 12 months due to the impacts of COVID-19 and hurricanes Laura and Delta.

Proposed law provides the option is available only to employers that have an executed quality jobs incentive rebate contract with a due date impacted by COVID-19 Emergency Proclamations, Hurricane Laura, or Hurricane Delta and that notify the department of their preference in writing prior to the original certification due date, but not later than December 31, 2021.

Proposed law requires employers to notify the department in a manner consistent with the provisions of the existing contract.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 51:1787(B)(5)(f) and 2455(I))

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Commerce, Consumer Protection, and International Affairs to the original bill

1. Adds deadline to submit notification to the department to extend program requirements.
2. Provides the extension is for the third annual filing period of the quality jobs incentive rebates program.

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Revenue and Fiscal Affairs to the engrossed bill

1. Provides the option is available only to companies and employers that have an executed contract with a due date impacted by COVID-19 Emergency Proclamations, Hurricane Laura, or Hurricane Delta.
2. Requires companies and employers to notify the department in a manner consistent with the provisions of the existing contract.