

**LEGISLATIVE FISCAL OFFICE**  
**Fiscal Note**



Fiscal Note On: **HR 18** HLS 202ES 439

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

<b>Date:</b> October 14, 2020 7:24 PM	<b>Author:</b> TARVER, PHILLIP
<b>Dept./Agy.:</b> Treasury	<b>Analyst:</b> Alan M. Boxberger
<b>Subject:</b> Requests extension for certain parishes for Main Street	

FUNDS/FUNDING OR SEE FISC NOTE SD EX Page 1 of 1  
 Urges and requests the state treasurer to provide for an extension for residents of Cameron and Calcasieu parishes to apply for funds available through the Louisiana Main Street Recovery Program  
Proposed house resolution urges and requests the state treasurer to provide an extension through October 31st for residents of Cameron and Calcasieu parishes to apply for funds available through the Louisiana Main Street Recovery Program.

<b>EXPENDITURES</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>	<b>5 -YEAR TOTAL</b>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Ded./Other	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Federal Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<b><u>\$0</u></b>
<b>Annual Total</b>						
<b>REVENUES</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>	<b>5 -YEAR TOTAL</b>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Ded./Other	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Federal Funds	\$0	\$0	\$0	\$0	\$0	<b>\$0</b>
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<b><u>\$0</u></b>
<b>Annual Total</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**EXPENDITURE EXPLANATION**

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

Proposed house resolution requests the state treasurer to provide an extension through October 31st for residents of Cameron and Calcasieu parishes to apply for funds available through the Louisiana Main Street Recovery Program. Providing an extension to the application deadline will not result in a change in expenditures, but with the treasurer's approval will extend the opportunity for residents of certain parishes to apply for recovery grants of up to \$15,000 from the Main Street Recovery Program.

NOTE: The Department of Treasury reports that unobligated funds may not be available to satisfy the intent of proposed house resolution upon enactment of this measure. The department reports that the Main Street Recovery Program is on track to utilize the full amount appropriated. Including paid awards and the estimated value of applications received to date, the program has obligated \$288 M and ceased taking new applications. 13,135 grant applicants have been notified that funds may not be available to reimburse all qualifying applications.

**REVENUE EXPLANATION**

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate Dual Referral Rules  
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}  
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House  
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}  
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

**Christopher A. Keaton**  
**Legislative Fiscal Officer**