

2020 Second Extraordinary Session

HOUSE BILL NO. 77

BY REPRESENTATIVE DAVIS

1 AN ACT

2 To enact R.S. 12:1-709(C) and (D), relative to remote participation in meetings; to allow
3 certain persons to participate in certain meetings by remote communications; to
4 provide for guidelines and procedures; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 12:1-709(C) and (D) are hereby enacted to read as follows:

7 §1-709. Remote participation in annual and special meetings

8 * * *

9 C. Notwithstanding any provision of Subpart A of Part 7 of this Chapter to
10 the contrary, unless the bylaws expressly require the meeting of shareholders to be
11 held at a place, the board of directors may determine that any meeting of
12 shareholders shall be held solely by means of remote communication, in accordance
13 with the provisions of Subsection B of this Section and the guidelines and procedures
14 as the board of directors adopts.

15 D. Notwithstanding the requirements of R.S. 6:272, 647, 648, 709, or 1182,
16 or any other provision of law to the contrary, banks, savings banks, savings and loan
17 associations, and credit unions may permit shareholders or members of the financial
18 institution to participate in any meeting of shareholders or members by means of
19 remote communication, or unless the bylaws expressly require the meeting of
20 shareholders or members to be held at a place, hold any meeting solely by means of
21 remote communication. Any such participation by means of remote communication
22 shall be subject to such guidelines and procedures as the board of directors adopts,

1 and shall be in conformity with Subsection B of this Section. Participation by
 2 remote communication may include but is not limited to any telephonic or internet
 3 form of communication.

4 Section 2. This Act shall become effective upon signature by the governor or, if not
 5 signed by the governor, upon expiration of the time for bills to become law without signature
 6 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
 7 vetoed by the governor and subsequently approved by the legislature, this Act shall become
 8 effective on the day following such approval.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____