

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **SB 49** SLS 202ES 13

Bill Text Version: **ENROLLED**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: October 22, 2020 7:33 AM	Author: HEWITT
Dept./Agy.: Louisiana International Gulf Transfer Terminal Authority	Analyst: Alan M. Boxberger
Subject: Provides for the issuance of bonds	

PORTS/HARBORS/TERMINALS EN NO IMPACT See Note Page 1 of 1
Provides for the issuance of bonds by the Louisiana International Deep Water Gulf Transfer Terminal Authority. (gov sig) (Item #49)

Present law provides for definitions and provides for the issuance of revenue bonds by the LA International Deep Water Gulf Transfer Terminal Authority, and requires the execution of bond resolutions that authorize revenue bonds by the secretary of DOTD, who is a member of the authority's board of commissioners, though DOTD itself has no oversight over the authority. Proposed law removes the words "container" or "containerized" from restrictions or limits on authority; changes the execution of bond resolutions that authorize bond revenue to be made by an authorized officer of the authority's board of commissioners; and makes technical changes.

EXPENDITURES	2020-21	2021-22	2022-23	2023-24	2024-25	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2020-21	2021-22	2022-23	2023-24	2024-25	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material impact on state or local expenditures as a result of the proposed measure. Proposed law shifts the authority to execute bond resolutions that authorize revenue bonds from the secretary of DOTD to an authorized officer of the LA International Deep Water Gulf Transfer Terminal Authority. The Authority reports that securing financing of any bonds that may or may not be approved and issued will be the sole responsibility of the respective developer.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate Dual Referral Rules
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Alan M. Boxberger
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Staff Director