RÉSUMÉ DIGEST

ACT 58 (SB 56) 2020 Second Extraordinary Session Talbot

<u>Prior law</u> provided for the Health Maintenance Organization Act including definitions and provisions for incorporation.

<u>New law</u> retains <u>prior law</u> and expands the definition of "health maintenance organization" to include any corporation organized as either a business corporation or a nonprofit corporation.

<u>Prior law</u> provides for the application of Business Corporation Law to health maintenance organizations.

<u>New law</u> retains <u>prior law</u> and includes the application of Nonprofit Corporation Law to health maintenance organizations.

Effective upon signature of the governor (November 5, 2020).

(Amends R.S. 22:242(7) and 243(F))