RÉSUMÉ DIGEST

2020 Second Extraordinary Session

Stefanski

<u>Present law</u> (R.S. 39:100.44) establishes the La. Main Street Recovery Program (Main Street Program). Further establishes the La. Main Street Recovery Fund (Fund) to finance the grants awarded by the Main Street Program.

<u>Proposed law</u> would have required a total of \$7.5M of monies in the Fund to be awarded to bars that filed an application with the Main Street Program on or before Sept. 29, 2020. <u>Proposed law</u> would have defined "bar" for the purposes of <u>proposed law</u> as a for-profit corporation, a limited liability company, a partnership, or a sole proprietorship that meets certain criteria, including being domiciled in La. as of March 16, 2020; possessing certain alcohol permits as of March 16, 2020; and meeting certain other conditions in <u>present law</u>. Further would have provided that any bar that filed an application with the Main Street Program on or before Sept. 29, 2020, and was disqualified because of certain <u>present law</u> provisions would be entitled to have its application reviewed for an award pursuant to the provisions of <u>proposed law</u>.

<u>Proposed law</u> would have provided that, of the monies dedicated for awards to bars pursuant to <u>proposed law</u>, any unobligated portion of the proposed dedication existing on Nov. 15, 2020, would be available for awards to eligible businesses that are not bars.

Further, would have provided that the treasurer could continue to process applications and award grants for pending non-bar applications received as of the effective date of <u>proposed law</u>, but could not award any grants to businesses that were not bars—as defined in <u>proposed law</u>—if such award would have impinged upon any remaining amount allocated by <u>proposed law</u> for bars.

<u>Proposed law</u> would have provided that the provisions of <u>proposed law</u> only apply to monies in the La. Main Street Recovery Fund that were unobligated as of the effective date of proposed law.

(Proposed to amend R.S. 39:100.44(J))

VETO MESSAGE:

HB 72

"Please be advised that I have vetoed House Bill 72 of the 2020 Second Extraordinary Session.

This bill would have dedicated a certain portion of Louisiana Main Street Recovery Program funding to certain business categories. However, Section 3 of the bill provides that it only becomes "effective if and when Senate Bill No. 38 is enacted and becomes effective." Senate Bill 38 of the Second Extraordinary Session, however, did not pass the legislative session, and therefore House Bill 72 is null on its face."