
DIGEST

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HB 6 Original

2021 Regular Session

Riser

Abstract: Provides for the effectiveness of the annual sales tax holiday exemption for purchases of hurricane-preparedness items or supplies.

Present law imposes state sales and use taxes on the sale, use, lease, or rental of tangible personal property pursuant to the following levies in the following amounts:

R.S. 47:302 - 2%

R.S. 47:321 - 1%

R.S. 47:321.1 - .45%

R.S. 47:331 - .97%

R.S. 51:1286 - .03%

Present law provides for a variety of exemptions and exclusions applicable to state sales and use taxes.

Present law authorizes an annual sales tax holiday, which exempts the first \$1,500 of the sales price of any consumer purchases of hurricane-preparedness items or supplies from state sales and use tax.

Present law provides the holiday occurs during the last weekend in May of each year beginning at 12:01 a.m. on Saturday and ends at 11:59 p.m. on Sunday.

Present law suspends numerous exemptions from the four levies of state sales and use tax (R.S. 47:302, 321, 321.1, and 331) through June 30, 2025.

Present law suspends effectiveness of the annual sales tax holiday exemption for purchases of hurricane-preparedness items or supplies through June 30, 2025, thereby making these items subject to state sales and use tax.

Proposed law adds the annual sales tax holiday exemption for purchases of hurricane-preparedness items or supplies to the list of exemptions currently effective through June 30, 2025.

Present law provides for a state sales and use tax exemption on the first \$2,500 of the sales price of any consumer purchases of tangible personal property that occurred on Friday, Nov. 20, 2020, and Saturday, Nov. 21, 2020, to provide tax relief for citizens recovering from Hurricane Laura, Hurricane Delta, and the COVID-19 pandemic.

Proposed law repeals present law.

(Amends R.S. 47:302(BB)(113), 321(P)(114), 321.1(I)(114), and 331(V)(114); Repeals R.S. 47:305.74)