The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Cheryl Cooper.

DIGEST

SB 42 Original

2021 Regular Session

Bernard

<u>Present law</u> requires any insurer to give notice when a policy is canceled. Requires that notice be given to the insured and to any known person shown by the policy to have an interest in any loss that may occur.

<u>Proposed law</u> retains <u>present law</u> and, if an insurer gives notice of cancellation of a casualty policy and later continues or reinstates the policy, requires the insurer to give notice of reinstatement to any known person shown by the policy to have an interest in any loss that may occur who received the notice of cancellation.

Effective January 1, 2022.

(Adds R.S. 22:887(J))