



Proposed law (R.S. 30:10(A)(2)(b)(ii)(ii)) provides that no change in the ownership of a nonparticipating owner shall be binding upon a drilling owner until a certified copy of the instrument constituting the chain of title has been furnished to the drilling owner.

Proposed law (R.S. 30:10(A)(2)(b)(ii)(jj)) provides that the actual reasonable costs incurred by the drilling owner in obtaining a title examination and title opinion shall be chargeable as a unit operating cost and recoverable by the drilling owner.

Present law (R.S. 30:10(A)(2)(b)(iii)) provides with respect to the nonparticipating owner's obligation to bear his tract's share of the expenditures incurred in drilling, testing, completing, equipping, and operating the unit well.

Proposed law provides for terminology and revises present law to include subsequent unit operations.

Proposed law (R.S. 30:10(A)(2)(a)(b)(iv)) provides with respect to subsequent unit operations, setting forth definitions, required notices, the applicable risk charge, and other related provisions.

Effective August 1, 2021.

(Amends R.S. 30:10(A)(2)(a)(i)(intro para) and (aa) and (ee), (ii), and (iii), (b)(i), (ii)(aa), (bb), (dd), (ee), and (ff), and (iii), (e)(ii), (h), and (i) and (3) and (B); adds R.S. 30:10(A)(2)(b)(ii)(gg), (hh), (ii), and (jj) and (iv))