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## DIGEST

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HB 258 Original

2021 Regular Session

Edmonston

**Abstract:** Provides for the issuance and renewal time periods and delinquent fee of certain real estate licenses and registrations.

Present law allows the La. Real Estate Commission to issue licenses, certificates, and registrations.

Proposed law removes certificates.

Present law provides that each license or registration is issued for one year and expires on December 31st following the date that the license was issued. Further, present law requires a license or registration to be renewed by January 1st or it expires.

Proposed law requires each license or registration to be renewed timely on or before September 30th each year.

Present law provides a delinquent fee schedule based on the time frame that active licensees and inactive licensees renew the expired license or registration.

Proposed law revises the time frames.

Present law allows timeshare registrants who fail to renew timely to pay a delinquency renewal fee within three months of the expiration of their registration.

Proposed law repeals present law.

Effective April 1, 2022.

(Amends R.S. 37:1442 and 1443(4))