
DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 298 Original

2021 Regular Session

Thomas

Abstract: Allows for participation in certain savings bank and stockholders' meetings through remote communication.

Present law provides parameters and conditions for remote participation in meetings. Proposed law retains present law.

Present law allows stockholders' meetings to be held anywhere in the state. Proposed law retains present law and also allows the meetings to be held by remote communication as provided for in present law.

Present law allows for a special meeting of stockholders to be held at the registered office when certain conditions are met. Proposed law retains present law and also allows the meeting to be held by remote communication as provided for in present law.

Present law requires an authorized person calling a stockholders' meeting to provide written notice which states the time, place, and purpose of the meeting. Proposed law retains present law and specifies that for purposes of a meeting held by remote communication, the notice is to describe the place by including the means of remote communication to be used and any required access instructions.

Present law provides that a person may be counted for purposes of a quorum if the person is participating in person or by proxy. Proposed law retains present law and also allows a person to be counted for purposes of a quorum if the person is attending by remote communication as provided in present law.

Present law allows members and stockholders to vote in person or by proxy. Proposed law retains present law and also allows a member or stockholder to vote by remote communication as provided for in present law.

Present law requires special meetings of the members of savings banks to be held at the business office of the savings banks, or if that space is inadequate, in a designated space in the same parish. Proposed law retains present law and also allows the meeting to occur by remote communication as provided for in present law.

Present law requires notice be provided for an annual meeting of a savings bank. The notice is required to contain the time, place, and purpose of the meeting. Proposed law retains present law and

specifies that for purposes of a meeting held by remote communication, the notice is to describe the place by including the means of remote communication to be used and any required access instructions.

Proposed law makes technical changes to citations in present law.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 6:272(A)(1), (B)(2), and (D)(1), 273(B)(1), 274(C)(1), 709(E) and (F), 1182(B), 1183(A), 1185(A), and 1187(A) and R.S. 12:1-709(D))