
DIGEST

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HB 294 Original

2021 Regular Session

Romero

Abstract: Requires that a subcontractor be paid his portion of retainage upon substantial completion of the subcontractor's work.

Proposed law requires a contractor to request release of a subcontractor's portion of retainage upon substantial completion of a subcontractor's part of a work.

Proposed law requires an owner to release retainage upon a contractor's request pursuant to proposed law.

Proposed law requires a contractor to pay a subcontractor in full upon receipt of the subcontractor's portion of the retainage funds by the contractor.

(Adds R.S. 9:4859)