
The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Leonore Heavey.

SB 138 Original	DIGEST 2021 Regular Session	Fields
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Present law provides an individual income tax credit for child care expenses that are eligible for the federal child care credit.

Present law authorizes taxpayers with incomes of \$25,000 or less to receive a refund of any child care credit in excess of their current year state individual income tax liability.

Present law provides that for taxpayers with incomes over \$25,000, any credit in excess of their current year income tax liability is not refunded, but is carried forward for up to five years.

Proposed law authorizes all taxpayers, regardless of income level, to receive a refund of any child care credit in excess of their current year state individual income tax liability.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R. S. 47:297.4(B))