

2021 Regular Session

SENATE BILL NO. 142

BY SENATORS WARD, CORTEZ AND JOHNS

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

GAMING. To provide for the disposition of funds generated by sports wagering. (gov sig)

1 AN ACT

2 To enact R.S. 27:620, relative to sports wagering; to provide relative to revenue generated

3 from sports wagering; and to provide for related matters.

4 Be it enacted by the Legislature of Louisiana:

5 Section 1. R.S. 27:620 is hereby enacted to read as follows:

6 **§620. Sports wagering; disposition of revenue**

7 **The division shall collect all fees, fines, revenue, and other monies**

8 **imposed or assessed under the provisions of this Chapter with regard to sports**

9 **wagering. All funds collected by the division shall be forwarded upon receipt**

10 **to the state treasurer for immediate deposit into the state treasury. Funds so**

11 **deposited shall be first credited to the Bond Security and Redemption Fund in**

12 **accordance with Article VII, Section 9(B) of the Constitution of Louisiana. After**

13 **complying with the provisions of the Bond Security and Redemption Fund, the**

14 **state treasurer shall deposit the proceeds into the state general fund.**

15 Section 2. This Act shall become effective upon signature by the governor or, if not

16 signed by the governor, upon expiration of the time for bills to become law without signature

17 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If

