

2021 Regular Session

HOUSE BILL NO. 503

BY REPRESENTATIVE CORMIER

TAX CREDITS: Provides for a refundable individual income tax credit for residents of parishes that contain certain toll bridges

1 AN ACT

2 To enact R.S. 47:6042, relative to individual income tax credits; to authorize a refundable  
3 individual income tax credit for residents of parishes that contain toll bridges; to  
4 provide for the amount of the credit; to provide for certain requirements and  
5 limitations; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 47:6042 is hereby enacted to read as follows:

8 §6042. Tax credit for tolls paid on certain bridges

9 A. There is hereby authorized a refundable individual income tax credit for  
10 Louisiana taxpayers residing in a parish that has within its boundaries a bridge  
11 constructed over a man-made or natural waterway that requires the payment of a toll  
12 to travel across.

13 B. The amount of the tax credit shall equal the total amount of money the  
14 taxpayer spent on toll payments to travel across the bridge during the taxable year.

15 C.(1) The taxpayer claiming the credit shall maintain all records necessary  
16 to verify the amount of toll payments made and if requested, shall provide the  
17 records to the Department of Revenue when filing the taxpayer's tax return.

18 (2) The secretary of the Department of Revenue shall adopt and promulgate  
19 rules, in accordance with the Administrative Procedure Act, necessary to administer

1 the tax credit authorized in this Section. No tax credits shall be granted pursuant to  
2 this Section until adoption of administrative rules.

3 D. If the amount of the credit authorized pursuant to the provisions of this  
4 Section exceeds the amount of the taxpayer's tax liability for the taxable year, the  
5 excess tax credit amount shall constitute an overpayment pursuant to R.S.  
6 47:1621(A). The secretary shall make a refund of the overpayment from the current  
7 collections. The right to a refund shall not be subject to the requirements of R.S.  
8 47:1621(B).

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#### DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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HB 503 Original

2021 Regular Session

Cormier

**Abstract:** Authorizes a refundable individual income tax credit for La. taxpayers residing in parish that has bridge constructed over a man-made or natural waterway that requires the payment of a toll to travel across.

Proposed law authorizes a refundable individual income tax credit for La. taxpayers residing in a parish that has a bridge constructed over a man-made or natural waterway that requires the payment of a toll to travel across.

Proposed law provides the amount of the tax credit shall equal the total amount of money the taxpayer spent on toll payments to travel across the bridge during the taxable year.

Proposed law requires the taxpayer claiming the credit to maintain all records necessary to verify the amount of tolls paid during the taxable year and if requested, to provide the records to the Dept. of Revenue when filing the taxpayer's tax return.

Proposed law authorizes the promulgation of rules in accordance with present law (Administrative Procedure Act) to implement the provisions of proposed law including rules related to the submission of documentation when claiming the credit. Further provides no credit shall be granted until administrative rules have been adopted.

Proposed law provides that if the amount of the credit exceeds the taxpayer's tax liability for the taxable year, the excess credit amount shall constitute an overpayment and the secretary shall refund the overpayment from the tax collections imposed in present law.

(Adds R.S. 47:6042)