

2021 Regular Session

HOUSE BILL NO. 508

BY REPRESENTATIVE IVEY

FUNDS/FUNDING: Dedicates funds to the State Cybersecurity and Information Technology Fund

1 AN ACT

2 To amend and reenact R.S. 39:15.7(A), relative to the State Cybersecurity and Information  
3 Technology Fund; to provide for the deposit of monies into the fund; and to provide  
4 for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 39:15.7(A) is hereby amended and reenacted to read as follows:

7 §15.7. State Cybersecurity and Information Technology Fund

8 A.(1) The State Cybersecurity and Information Technology Fund, hereinafter  
9 referred to as the "fund", is hereby established in the state treasury as a special fund.

10 The fund is eligible to receive any monies designated for the fund and received or  
11 held by the state treasurer from donations, gifts, grants, or other revenue. Pursuant  
12 to Article VII, Section 9(B) of the Constitution of Louisiana, a portion of all state  
13 money deposited in the fund shall be credited to the Bond Security and Redemption  
14 Fund, except money received as the result of grants or donations or other forms of  
15 assistance when the terms and conditions thereof or the agreements pertaining  
16 thereto require otherwise.

17 (2) The state treasurer is hereby authorized and directed to deposit in and  
18 credit to the fund two hundred fifty million dollars of the federal monies allocated  
19 to Louisiana pursuant to Coronavirus State Fiscal Recovery Fund of the American  
20 Rescue Plan Act of 2021.

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**DIGEST**

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

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HB 508 Original

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Ivey

Present law creates the State Cybersecurity and Information Technology Fund and provides that monies in the fund may only be expended on direct, project-related expenses for projects reviewed by the Joint Legislative Committee on Technology and Cybersecurity.

Proposed law directs the state treasurer to deposit \$250 million of federal monies allocated to La. pursuant to Coronavirus State Fiscal Recovery Fund of the American Rescue Plan Act of 2021 into the fund.

(Amends R.S. 39:15.7(A))