

2021 Regular Session

HOUSE BILL NO. 515

BY REPRESENTATIVE ZERINGUE

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

FUNDS/FUNDING: Provides for the transfer, deposit, and use of monies among state funds

1 AN ACT

2 To provide relative to certain treasury funds; to provide for the transfer, deposit, and use, as
3 specified, of monies in certain treasury funds; to provide for an effective date; and
4 to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. Notwithstanding any provision of law to the contrary, the state treasurer
7 is hereby authorized and directed to transfer \$67,608,578, to be comprised wholly of
8 nonrecurring revenues out of the state general fund from the Fiscal Year 2019-2020 surplus,
9 as recognized by the Revenue Estimating Conference, to the Budget Stabilization Fund.

10 Section 2.(A) Notwithstanding any provision of law to the contrary, the state
11 treasurer is hereby authorized and directed to transfer \$508,449 from the State General Fund
12 (Direct) into the Motor Carrier Regulation Fund.

13 (B) Notwithstanding any provision of law to the contrary, the state treasurer is
14 hereby authorized and directed to transfer \$5,365,837 from the State General Fund (Direct)
15 into the Utility and Carrier Inspection and Supervision Fund.

16 (C) Notwithstanding any provision of law to the contrary, the state treasurer is
17 hereby authorized and directed to transfer \$658,274 from the State General Fund (Direct)
18 into the Telephonic Solicitation Relief Fund.

19 (D) Notwithstanding any provision of law to the contrary, the state treasurer is hereby
20 authorized and directed to transfer \$5,500,000 from the State General Fund (Direct) into the
21 Motor Fuels Underground Storage Tank Trust Fund.

1 (E) Notwithstanding any provision of law to the contrary, the state treasurer is
2 hereby authorized and directed to transfer \$16,963,667 from the State General Fund (Direct)
3 into the Louisiana Wildlife and Fisheries Conservation Fund.

4 (F) Notwithstanding any provision of law to the contrary, the state treasurer is
5 hereby authorized and directed to transfer \$4,100,000 from the State General Fund (Direct)
6 into the Higher Education Initiatives Fund.

7 (G) Notwithstanding any provision of law to the contrary, the state treasurer is
8 hereby authorized and directed to transfer \$10,000,000 from the State General Fund (Direct)
9 into the State Emergency Response Fund.

10 (H) Notwithstanding any provision of law to the contrary, the state treasurer is
11 hereby authorized and directed to transfer \$7,689,837 from the State General Fund (Direct)
12 into the Major Events Incentive Program Subfund of the Louisiana Mega-Project
13 Development Fund.

14 Section 3. This Act shall become effective upon signature by the governor or, if not
15 signed by the governor, upon expiration of the time for bills to become law without signature
16 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
17 vetoed by the governor and subsequently approved by the legislature, this Act shall become
18 effective on the day following such approval.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 515 Original

2021 Regular Session

Zeringue

Abstract: Transfers state general fund monies to certain special funds in the state treasury.

Proposed law transfers 25% of the FY 2019-2020 surplus (\$67,608,578) to the Budget Stabilization Fund.

Proposed law transfers \$5,365,837 of state general fund (direct) into the Utility and Carrier Inspection and Supervision Fund.

Proposed law transfers \$658,274 of state general fund (direct) into the Telephonic Solicitation Relief Fund.

Proposed law transfers \$5,500,000 of state general fund (direct) into the Motor Fuels Underground Storage Tank Trust Fund.

Proposed law transfers \$16,963,667 of state general fund (direct) into the La. Wildlife and Fisheries Conservation Fund.

Proposed law transfers \$4,100,000 of state general fund (direct) into the Higher Education Initiatives Fund.

Proposed law transfers \$10,000,000 of state general fund (direct) into the State Emergency Response Fund.

Proposed law transfers \$7,689,837 of state general fund (direct) into the Major Events Incentive Program Subfund of the Mega-Project Development Fund.

Effective upon signature of governor or lapse of time for gubernatorial action.