The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Michael Bell.

## DIGEST 2021 Regular Session

Barrow

<u>Proposed law</u> creates the Plank Road Economic Development District as a political subdivision in East Baton Rouge Parish for the purpose of developing the area included within the district in order to provide for substantial economic activity and employment opportunities. Provides for district boundaries.

<u>Proposed law</u> provides that the district shall be managed by a five-member board of commissioners comprised of members appointed by the state senator for Senate District No. 15 and further provides that the members of the board shall serve without compensation, but may be reimbursed for expenses actually incurred in the performance of their duties pursuant to <u>proposed law</u>.

<u>Proposed law</u> provides that the district, through the board, shall have and exercise all powers of a political subdivision necessary or convenient for the carrying out of its objects and purposes, including but not limited to the following:

(1) To sue and to be sued.

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- (2) To adopt, use, and alter at will a corporate seal.
- (3) To adopt bylaws and rules and regulations.
- (4) To receive by gift, grant, donation, or otherwise any sum of money, property, aid, or assistance from the U.S., the state, or any political subdivision thereof, or any person, firm, or corporation.
- (5) To enter into contracts, agreements, or cooperative endeavors with the state and its political subdivisions or political corporations and with any public or private association, corporation, business entity, or individual.
- (6) To appoint officers, agents, and employees, prescribe their duties, and fix their compensation.
- (7) To acquire by purchase, gift, grant, donation, lease, or otherwise such property as may be necessary or desirable for carrying out the objectives and purposes of the board.

<u>Proposed law</u> requires the board to prepare or cause to be prepared a plan(s), specifying the public improvements, facilities, and services proposed to be furnished, constructed, or acquired for the district and to conduct public hearings, publish notice with respect thereto, and disseminate information as it, in the exercise of its sound discretion, may deem to be appropriate or advisable and

in the public interest.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 33:2740.67.1)