
DIGEST

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HB 642 Original

2021 Regular Session

Schexnayder

Abstract: Creates the American Rescue Plan Act Fund and accompanying program to administer monies from the fund.

Proposed law creates the American Rescue Plan Act Fund and directs the treasurer to deposit any federal monies allocated to Louisiana pursuant to Coronavirus State Fiscal Recovery Fund of the American Rescue Plan Act of 2021 into the fund.

Proposed law creates the American Rescue Plan Act Program for the purpose of administering monies from the fund.

Proposed law provides that the program may provide funding for the following purposes:

- (1) To respond to the public health emergency with respect to COVID-19, including assistance or aid programs.
- (2) To provide premium pay to certain essential workers or provide grants to eligible employers that have eligible workers who perform essential work.
- (3) To provide government services to the extent of the reduction in revenue of the state due to COVID-19 relative to revenues collected in the most recent full fiscal year of the state prior to the emergency.
- (4) To make necessary investments in water, sewer, or broadband infrastructure.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Adds R.S. 39:100.51 and 100.52)