The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Martha S. Hess.

DIGEST

SB 229 Original | 2021 Regular Session | Hensgens

Proposed law establishes the Health Care Employment Reinvestment Opportunity (H.E.R.O.) Fund as a special fund in the state treasury. Monies in the fund shall consist of legislative appropriations and grants and donations.

Proposed law provides that monies in the fund shall be invested by the state treasurer in the same manner as monies in the state general fund, and interest earned on the investment of monies in the fund shall be credited to the fund. All unexpended and unencumbered monies in the fund at the end of the fiscal year shall remain in the fund.

Proposed law provides that monies in the fund shall be used to support the nursing and allied health professions.

Effective August 1, 2021.

(Adds R.S. 17:3050.11)